COMMITMENTS AND OBLIGATIONS

2002 To record a commitment.

Comments: To decrease the commitment reverse the entry.

Transaction Origin: Original SGL TC2005

Budgetary Accounts
Debit 4610 Allotments - Realized Resources
Credit 4700 Commitments

Proprietary Accounts None

2004 To record current-year undelivered orders without an advance.

Transaction Origin: Original SGL TC2010

Budgetary Accounts
Debit 4700 Commitments
Credit 4801 Undelivered Orders - Unpaid

Proprietary Accounts None

2006 To record current-year undelivered order with an advance.

Transaction Origin: Original SGL TC2010

Budgetary Accounts
Debit 4700 Commitments
Credit 4802 Undelivered Orders - Paid

Proprietary Accounts
Debit 1410 Advances to Others
Debit 1450 Prepayments
Credit 1010 Fund Balance with Treasury

2008 To record a current-year undelivered order without an advance where the commitment was more than the undelivered order.

Transaction Origin: Budgetary Accounting Guide

Budgetary Accounts

Debit 4700 Commitments

Credit 4610 Allotments - Realized Resources Credit 4801 Undelivered Orders - Unpaid

Proprietary Accounts

None

To record a current-year undelivered order without an advance where the commitment is less than the undelivered order.

Transaction Origin: Budgetary Accounting Guide

Budgetary Accounts

Debit 4610 Allotments - Realized Resources

Debit 4700 Commitments

Credit 4801 Undelivered Orders - Unpaid

Proprietary Accounts

None

2012 To record current-year expended authority where the undelivered order was prepaid or advanced.

Transaction Origin: Budgetary Accounting Guide

Budgetary Accounts

Debit 4802 Undelivered Orders - Paid

Credit 4902 Expended Authority - Paid

Proprietary Accounts

Debit 1511 Operating Materials and Supplies Held for Use

Debit 1512 Operating Materials and Supplies Held in Reserve for Future Use

Debit 1521 Inventory Purchased for Resale

Debit 1522 Inventory Held in Reserve for Future Sale

Entry continued on the next page...

Debit 1525 Inventory Held for Sale - Raw Materials

Debit 1526 Inventory Held for Sale - Work in Process

Debit 1527 Inventory Held for Sale - Finished Goods

Debit 1561 Commodities Held Under Price Support and Stabilization Support Programs

Debit 1571 Stockpile Materials Held in Reserve

Debit 1572 Stockpile Materials Held for Sale

Debit 1591 Other Related Property

Debit 1711 Land and Land Rights

Debit 1712 Improvements to Land

Debit 1720 Construction in Progress

Debit 1730 Buildings, Improvements, and Renovations

Debit 1740 Other Structures and Facilities

Debit 1750 Equipment

Debit 1810 Assets Under Capital Lease

Debit 1820 Leasehold Improvements

Debit 1830 Information Technology Software

Debit 1840 Other Natural Resources

Debit 1890 Other General Property, Plant, and Equipment

Debit 1990 Other Assets

Debit 6100 Operating Expenses/Program Costs

Debit 6500 Cost of Goods Sold

Debit 6900 Non Production Costs

Credit 1410 Advances to Others

Credit 1450 Prepayments

2014 To record delivery of goods or services and accrue liability.

Comment: If funded by a direct appropriation use also TC8002.

Transaction Origin: Original SGL TC2020

Budgetary Accounts

Debit 4801 Undelivered Orders - Unpaid

Credit 4901 Expended Authority - Unpaid

Proprietary Accounts

Entry continued on the next page...

Debit 1511 Operating Materials and Supplies Held for Use

- Debit 1512 Operating Materials and Supplies Held in Reserve for Future Use
- Debit 1521 Inventory Purchased for Resale
- Debit 1522 Inventory Held in Reserve for Future Sale
- Debit 1525 Inventory Held for Sale Raw Materials
- Debit 1526 Inventory Held for Sale Work in Process
- Debit 1527 Inventory Held for Sale Finished Goods
- Debit 1561 Commodities Held Under Price Support and Stabilization Support Programs
- Debit 1571 Stockpile Materials Held in Reserve
- Debit 1572 Stockpile Materials Held for Sale
- Debit 1591 Other Related Property
- Debit 1711 Land and Land Rights
- Debit 1712 Improvements to Land
- Debit 1720 Construction in Progress
- Debit 1730 Buildings, Improvements, and Renovations
- Debit 1740 Other Structures and Facilities
- Debit 1750 Equipment
- Debit 1810 Assets Under Capital Lease
- Debit 1820 Leasehold Improvements
- Debit 1830 Information Technology Software
- Debit 1840 Other Natural Resources
- Debit 1890 Other General Property, Plant, and Equipment
- Debit 1990 Other Assets
- Debit 6100 Operating Expenses/Program Costs
- Debit 6500 Cost of Goods Sold
- Debit 6900 Non Production Costs
 - Credit 2110 Accounts Payable
 - Credit 2130 Contract Holdbacks
 - Credit 2190 Other Accrued Liabilities

To record delivery of goods and services and accrue the liability. The current-year expended authority was less than the original order.

Comments: If funded by a direct appropriation use also TC8002.

Transaction Origin: Original SGL TC2020

Budgetary Accounts

Debit 4801 Undelivered Orders - Unpaid

Credit 4610 Allotments - Realized Resources

Credit 4901 Expended Authority - Unpaid

Proprietary Accounts

Debit 1511 Operating Materials and Supplies Held for Use

Debit 1512 Operating Materials and Supplies Held in Reserve for Future Use

Debit 1521 Inventory Purchased for Resale

Debit 1522 Inventory Held in Reserve for Future Sale

Debit 1525 Inventory Held for Sale - Raw Materials

Debit 1526 Inventory Held for Sale - Work in Process

Debit 1527 Inventory Held for Sale - Finished Goods

Debit 1561 Commodities Held Under Price Support and Stabilization Support Programs

Debit 1571 Stockpile Materials Held in Reserve

Debit 1572 Stockpile Materials Held for Sale

Debit 1591 Other Related Property

Debit 1711 Land and Land Rights

Debit 1712 Improvements to Land

Debit 1720 Construction in Progress

Debit 1730 Buildings, Improvements, and Renovations

Debit 1740 Other Structures and Facilities

Debit 1750 Equipment

Debit 1810 Assets Under Capital Lease

Debit 1820 Leasehold Improvements

Debit 1830 Information Technology Software

Debit 1840 Other Natural Resources

Debit 1890 Other General Property, Plant, and Equipment

Debit 1990 Other Assets

Entry continued on the next page...

Debit 6100 Operating Expenses/Program Costs

Debit 6500 Cost of Goods Sold Debit 6900 Non Production Costs

Credit 2110 Accounts Payable Credit 2130 Contract Holdbacks Credit 2190 Other Accrued Liabilities

To record delivery of goods and services and accrue the liability. The current-year expended authority was more than the original obligation.

Comments: If funded by a direct appropriation use also TC8002.

Transaction Origin: Original SGL TC2020

Budgetary Accounts

Debit 4610 Allotments - Realized Resources

Debit 4801 Undelivered Orders - Unpaid

Credit 4901 Expended Authority - Unpaid

Proprietary Accounts

Debit 1511 Operating Materials and Supplies Held for Use

Debit 1512 Operating Materials and Supplies Held in Reserve for Future Use

Debit 1521 Inventory Purchased for Resale

Debit 1522 Inventory Held in Reserve for Future Sale

Debit 1525 Inventory Held for Sale - Raw Materials

Debit 1526 Inventory Held for Sale - Work in Process

Debit 1527 Inventory Held for Sale - Finished Goods

Debit 1561 Commodities Held Under Price Support and Stabilization Support Programs

Debit 1571 Stockpile Materials Held in Reserve

Debit 1572 Stockpile Materials Held for Sale

Debit 1591 Other Related Property

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Debit 1712 Improvements to Land

Debit 1720 Construction in Progress

Debit 1730 Buildings, Improvements, and Renovations

Debit 1740 Other Structures and Facilities

Entry continued on the next page...

Debit 1750 Equipment

Debit 1810 Assets Under Capital Lease

Debit 1820 Leasehold Improvements

Debit 1830 Information Technology Software

Debit 1840 Other Natural Resources

Debit 1890 Other General Property, Plant, and Equipment

Debit 1990 Other Assets

Debit 6100 Operating Expenses/Program Costs

Debit 6500 Cost of Goods Sold

Debit 6900 Non Production Costs

Credit 2110 Accounts Payable

Credit 2130 Contract Holdbacks

Credit 2190 Other Accrued Liabilities

2020 To record delivery of goods and services ordered in a prior-year and accrue the liability.

Expended authority is less than the original obligation and the authority is expired.

Comments: If funded by a direct appropriation use also TC8002.

Transaction Origin: Original SGL TC2020

Budgetary Accounts

Debit 4801 Undelivered Orders - Unpaid

Debit 4871 Downward Adjustments of Prior-Year Unpaid Undelivered Orders

Credit 4650 Allotments - Expired Authority

Credit 4901 Expended Authority - Unpaid

Proprietary Accounts

Debit 1511 Operating Materials and Supplies Held for Use

Debit 1512 Operating Materials and Supplies Held in Reserve for Future Use

Debit 1521 Inventory Purchased for Resale

Debit 1522 Inventory Held in Reserve for Future Sale

Debit 1525 Inventory Held for Sale - Raw Materials

Debit 1526 Inventory Held for Sale - Work in Process

Debit 1527 Inventory Held for Sale - Finished Goods

Debit 1561 Commodities Held Under Price Support and Stabilization Support Programs

Entry continued on the next page...

Debit 1571 Stockpile Materials Held in Reserve

Debit 1572 Stockpile Materials Held for Sale

Debit 1591 Other Related Property

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Debit 1712 Improvements to Land

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Debit 1730 Buildings, Improvements, and Renovations

Debit 1740 Other Structures and Facilities

Debit 1750 Equipment

Debit 1810 Assets Under Capital Lease

Debit 1820 Leasehold Improvements

Debit 1830 Information Technology Software

Debit 1840 Other Natural Resources

Debit 1890 Other General Property, Plant, and Equipment

Debit 1990 Other Assets

Debit 6100 Operating Expenses/Program Costs

Debit 6500 Cost of Goods Sold

Debit 6900 Non Production Costs

Credit 2110 Accounts Payable

Credit 2130 Contract Holdbacks

Credit 2190 Other Accrued Liabilities

To record a downward adjustment to prior year unpaid expended authority and reduce the liability. The appropriation has expired.

Comments: If Downward Adjustment is material, credit SGL Account 7400.

Transaction Origin: Original SGL TC2020

Budgetary Accounts

Debit 4971 Downward Adjustments of Prior-Year Unpaid Expended Authority Credit 4650 Allotments - Expired Authority

Proprietary Accounts

Debit 2110 Accounts Payable

Debit 2130 Contract Holdbacks

Debit 2190 Other Accrued Liabilities

Credit 1511 Operating Materials and Supplies Held for Use

Entry continued on the next page...

Credit 1512 Operating Materials and Supplies Held in Reserve for Future Use

Credit 1521 Inventory Purchased for Resale

Credit 1522 Inventory Held in Reserve for Future Sale

Credit 1525 Inventory Held for Sale - Raw Materials

Credit 1526 Inventory Held for Sale - Work in Process

Credit 1527 Inventory Held for Sale - Finished Goods

Credit 1561 Commodities Held Under Price Support and Stabilization Support Programs

Credit 1571 Stockpile Materials Held in Reserve

Credit 1572 Stockpile Materials Held for Sale

Credit 1591 Other Related Property

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Credit 1712 Improvements to Land

Credit 1720 Construction in Progress

Credit 1730 Buildings, Improvements, and Renovations

Credit 1740 Other Structures and Facilities

Credit 1750 Equipment

Credit 1810 Assets Under Capital Lease

Credit 1820 Leasehold Improvements

Credit 1830 Information Technology Software

Credit 1840 Other Natural Resources

Credit 1890 Other General Property, Plant, and Equipment

Credit 1990 Other Assets

Credit 6100 Operating Expenses/Program Costs

Credit 6500 Cost of Goods Sold

Credit 6900 Non Production Costs

Credit 7400 Prior Period Adjustments

To record downward adjustment to a prior year paid expended authority and collect a refund. The appropriation has expired.

Comments: If Downward Adjustment is material, credit SGL Account 7400.

Transaction Origin: Original SGL TC2020

Budgetary Accounts

Debit 4972 Downward Adjustments of Prior-Year Expended Authority Refunds

Collected

Credit 4650 Allotments - Expired Authority

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Credit 1511 Operating Materials and Supplies Held for Use

Credit 1512 Operating Materials and Supplies Held in Reserve for Future Use

Credit 1522 Inventory Held in Reserve for Future Sale

Credit 1525 Inventory Held for Sale - Raw Materials

Credit 1526 Inventory Held for Sale- Work in Process

Credit 1527 Inventory Held for Sale - Finished Goods

Credit 1561 Commodities Held Under Price Support and Stabilization Support Programs

Credit 1571 Stockpile Materials Held in Reserve

Credit 1572 Stockpile Materials Held for Sale

Credit 1591 Other Related Property

Credit 1711 Land and Land Rights

Credit 1712 Improvements to Land

Credit 1720 Construction in Progress

Credit 1730 Buildings, Improvements, and Renovations

Credit 1740 Other Structures and Facilities

Credit 1750 Equipment

Credit 1810 Assets Under Capital Lease

Credit 1820 Leasehold Improvements

Credit 1830 Information Technology Software

Credit 1840 Other Natural Resources

Credit 1890 Other General Property, Plant, and Equipment

Credit 1990 Other Assets

Credit 6100 Operating Expenses/Program Costs

Entry continued on the next page...

Credit 6500 Cost of Goods Sold

Credit 6900 Non Production Costs Credit 7400 Prior Period Adjustments

2026 To record upward adjustment of prior year unpaid expended authority and accrue additional liability. The appropriation has expired.

Transaction Origin: Budgetary Accounting Guide

Budgetary Accounts

Debit 4650 Allotments - Expired Authority

Credit 4981 Upward Adjustments of Prior-Year Unpaid Expended Authority

Proprietary Accounts

Debit 1511 Operating Materials and Supplies Held for Use

Debit 1512 Operating Materials and Supplies Held in Reserve for Future Use

Debit 1521 Inventory Purchased for Resale

Debit 1522 Inventory Held in Reserve for Future Sale

Debit 1525 Inventory Held for Sale - Raw Materials

Debit 1526 Inventory Held for Sale - Work in Process

Debit 1527 Inventory Held for Sale - Finished Goods

Debit 1561 Commodities Held Under Price Support and Stabilization Support Programs

Debit 1571 Stockpile Materials Held in Reserve

Debit 1572 Stockpile Materials Held for Sale

Debit 1591 Other Related Property

Debit 1711 Land and Land Rights

Debit 1712 Improvements to Land

Debit 1720 Construction in Progress

Debit 1730 Buildings, Improvements, and Renovations

Debit 1740 Other Structures and Facilities

Debit 1750 Equipment

Debit 1810 Assets Under Capital Lease

Debit 1820 Leasehold Improvements

Debit 1830 Information Technology Software

Debit 1840 Other Natural Resources

Debit 1890 Other General Property, Plant, and Equipment

Entry continued on the next page...

Debit 1990 Other Assets

Debit 6100 Operating Expenses/Program Costs

Debit 6500 Cost of Goods Sold
Debit 6900 Non Production Costs
Debit 7400 Prior Period Adjustments
Credit 2110 Accounts Payable
Credit 2130 Contract Holdbacks
Credit 2190 Other Accrued Liabilities

2028 To record delivery of goods and services ordered in a prior-year and accrue liability. Expended authority is less than the original obligation and the authority is not expired.

Comments: The offset to all downward adjustments to undelivered orders is anticipated recoveries. If such a transaction causes an abnormal credit balance, OMB approval for use of resources is required. If anticipated accounts are not used credit account 4450. See TC1508 for recoveries previously apportioned.

Transaction Origin: Budgetary Accounting Guide

Budgetary Accounts

Debit 4801 Undelivered Orders - Unpaid

Debit 4871 Downward Adjustments of Prior-Year Unpaid Undelivered Orders

Credit 4901 Expended Authority - Unpaid

Credit 4310 Anticipated Recoveries of Prior-Year Obligations

Credit 4450 Unapportioned Authority - Available

Proprietary Accounts

Debit 1511 Operating Materials and Supplies Held for Use

Debit 1512 Operating Materials and Supplies Held in Reserve for Future Use

Debit 1521 Inventory Purchased for Resale

Debit 1522 Inventory Held in Reserve for Future Sale

Debit 1525 Inventory Held for Sale - Raw Materials

Debit 1526 Inventory Held for Sale - Work in Process

Debit 1527 Inventory Held for Sale - Finished Goods

Debit 1561 Commodities Held Under Price Support and Stabilization Support Programs

Entry continued on the next page...

Debit 1571 Stockpile Materials Held in Reserve

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Debit 1591 Other Related Property

Debit 1711 Land and Land Rights

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Debit 1730 Buildings, Improvements, and Renovations

Debit 1740 Other Structures and Facilities

Debit 1750 Equipment

Debit 1810 Assets Under Capital Lease

Debit 1820 Leasehold Improvements

Debit 1830 Information Technology Software

Debit 1840 Other Natural Resources

Debit 1890 Other General Property, Plant, and Equipment

Debit 1990 Other Assets

Debit 6100 Operating Expenses/Program Costs

Debit 6500 Cost of Goods Sold

Debit 6900 Non Production Costs

Credit 2110 Accounts Payable

Credit 2130 Contract Holdbacks

Credit 2190 Other Accrued Liabilities



2030 To record refunds collected (anticipated or not anticipated) for a downward adjustment to prior-year paid expended authority. Authority has not expired. Comments: The offset to all downward adjustments to undelivered orders is anticipated recoveries. If such a transaction causes an abnormal credit balance, OMB approval for use of resources is required. If anticipated accounts are not used credit SGL account 4450. See TC1508 for recoveries previously apportioned.

Transaction Origin: Budgetary Accounting Guide

Budgetary Accounts

Debit 4972 Downward Adjustments of Prior-Year Expended Authority Refunds Collected

Credit 4060 Anticipated Collections from Non-Federal Sources

Credit 4070 Anticipated Collections from Federal Sources

Credit 4450 Unapportioned Authority - Available

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Credit 1511 Operating Materials and Supplies Held for Use

Credit 1512 Operating Materials and Supplies Held in Reserve for Future Use

Credit 1521 Inventory Purchased for Resale

Credit 1522 Inventory Held in Reserve for Future Sale

Credit 1525 Inventory Held for Sale - Raw Materials

Credit 1526 Inventory Held for Sale - Work in Process

Credit 1527 Inventory Held for Sale - Finished Goods

Credit 1561 Commodities Held Under Price Support and Stabilization Support Programs

Credit 1571 Stockpile Materials Held in Reserve

Credit 1572 Stockpile Materials Held for Sale

Credit 1591 Other Related Property

Credit 1711 Land and Land Rights

Credit 1712 Improvements to Land

Credit 1720 Construction in Progress

Credit 1730 Buildings, Improvements, and Renovations

Credit 1740 Other Structures and Facilities

Credit 1750 Equipment

Credit 1810 Assets Under Capital Lease

Entry continued on the next page...

Credit 1820 Leasehold Improvements

Credit 1830 Information Technology Software

Credit 1840 Other Natural Resources

Credit 1890 Other General Property, Plant, and Equipment

Credit 1990 Other Assets

Credit 6100 Operating Expenses/Program Costs

Credit 6500 Cost of Goods Sold Credit 6900 Non Production Costs

To record a downward adjustment (anticipated or not anticipated) to prior-year unpaid expended authority and reduce the liability. The appropriation has not expired. Comments: The offset to all downward adjustments to undelivered orders is anticipated recoveries. If such a transaction causes an abnormal credit balance, OMB approval for

use of resources is required. If anticipated accounts are not used credit

SGL account

4450. See TC1508 for recoveries previously apportioned.

Transaction Origin: Budgetary Accounting Guide

Budgetary Accounts

Debit 4971 Downward Adjustments of Prior-Year Unpaid Expended Authority

Credit 4310 Anticipated Recoveries of Prior-Year Obligations

Credit 4450 Unapportioned Authority - Available

Proprietary Accounts

Debit 2110 Accounts Payable

Debit 2130 Contract Holdbacks

Debit 2190 Other Accrued Liabilities

Credit 1511 Operating Materials and Supplies Held for Use

Credit 1512 Operating Materials and Supplies Held in Reserve for Future Use

Credit 1522 Inventory Held in Reserve for Future Sale

Credit 1525 Inventory Held for Sale - Raw Materials

Credit 1526 Inventory Held for Sale - Work in Process

Credit 1527 Inventory Held for Sale - Finished Goods

Credit 1561 Commodities Held Under Price Support and Stabilization Support Programs

Credit 1571 Stockpile Materials Held in Reserve

Credit 1572 Stockpile Materials Held for Sale

Entry continued on the next page...

Credit 1591 Other Related Property

Credit 1711 Land and Land Rights

Credit 1712 Improvements to Land

Credit 1720 Construction in Progress

Credit 1730 Buildings, Improvements, and Renovations

Credit 1740 Other Structures and Facilities

Credit 1750 Equipment

Credit 1810 Assets Under Capital Lease

Credit 1820 Leasehold Improvements

Credit 1830 Information Technology Software

Credit 1840 Other Natural Resources

Credit 1890 Other General Property, Plant, and Equipment

Credit 1990 Other Assets

Credit 6100 Operating Expenses/Program Costs

Credit 6500 Cost of Goods Sold

Credit 6900 Non Production Costs

2034 To record payment of Payroll.

Comment: Assume payment made by electronic fund transfer and for amount paid by direct appropriation, use also TC8002.

Transaction Origin: Current SGL TC2045

Budgetary Accounts

Debit 4610 Allotments - Realized Resources

Debit 4801 Undelivered Orders - Unpaid

Credit 4902 Expended Authority - Paid

Proprietary Accounts

Debit 1526 Inventory Held for Sale - Work in Process

Debit 1720 Construction in Progress

Debit 6100 Operating Expenses/Program Costs

Debit 6900 Non Production Costs

Credit 1010 Fund Balance with Treasury

2036 To cancel outstanding payables at the time of cancellation of appropriation and withdraw fund balance.

Comments: Must simultaneously reinstate the payable for financial statement presentation. See TC2038.

Budgetary Accounts

Debit 4971 Downward Adjustments of Prior-Year Unpaid Expended Authority Credit 4350 Canceled Authority

Proprietary Accounts

Debit 2110 Account Payable

Credit 1010 Fund Balance with Treasury

2038 To reinstate the payable for financial statement presentation.

Comment: Use in conjunction with TC2036.

Budgetary Accounts None

Proprietary Accounts

Debit 6800 Future Funded Expenses

Credit 2960 Accounts Payable Canceled

2040 To record obligation and payable in an unexpired fund for a valid bill related to a canceled appropriation.

Comments: Transaction must be simultaneously recorded in related canceled appropriation. See TC2042 and do not use TC8007.

Budgetary Accounts
Debit 4610 Allotments - Realized Resources
Credit 4901 Expended Authority - Unpaid

Proprietary Accounts

Debit 3105 Appropriated Capital Funding Canceled Payables

Credit 2110 Accounts Payable

To record in the canceled appropriation the accrual of a valid bill for canceled payables which will be paid by an unexpired appropriation.

Comments: These payables had been reinstated by TC 2038. Transaction must be simultaneously made in unexpired appropriation. See TC2040.

Budgetary Accounts

Debit 4350 Canceled Authority

Credit 4201 Total Actual Resources - Collected

Proprietary Accounts

Debit 2960 Accounts Payable Canceled

Credit 3310 Cumulative Results of Operations

2044 To record the collecting agency's estimated accrued refunds payable and related interest for tax collections.

Transaction Origin: FASAB Revenue Standard

Budgetary Accounts None

Proprietary Accounts
Debit 5890 Tax Revenue Refunds
Debit 6330 Other Interest Expenses
Credit 2190 Other Accrued Liabilities

2046 Record imputed costs and related imputed financing sources Transaction Origin: FASAB Revenue Standard

Budgetary Accounts

None

Proprietary Accounts
Debit 6730 Imputed Costs
Credit 5780 Imputed Financing Sources

To record disbursement in the financing fund for a default claim on guaranteed loans where no asset is received.

Transaction Origin: Credit Reform Cases

Budgetary Accounts

Debit 4610 Allotments - Realized Resources

Credit 4902 Expended Authority - Paid

Proprietary Accounts

Debit 2180 Loan Guarantee Liability

Credit 1010 Fund Balance with Treasury

2050 To record an excess subsidy disbursement - not previously obligated from financing fund.

Comments: Applicable to Guaranteed Loans and If funded by a direct appropriation also use TC8002.

Transaction Origin: Credit Reform Cases

Budgetary Accounts
Debit 4610 Allotments - Realized Resources
Credit 4902 Expended Authority - Paid

Proprietary Accounts
Debit 6100 Operating Expenses/Program Costs
Credit 1010 Fund Balance with Treasury

ACCRUAL ACTIVITY

2202 To record the application of overhead expenses to work in progress.

Transaction Origin: Current SGL TC2040

Budgetary Accounts None

Proprietary Accounts

Debit 1526 Inventory Held for Sale - Work in Process Credit 6600 Applied Overhead

2204 To record adjustment for underapplied overhead which is deemed immaterial.

Transaction Origin: SGL guidance on Cost Accounting/Inventory

Budgetary Accounts

None

Proprietary Accounts

Debit 6600 Applied Overhead

Debit 6500 Cost of Goods Sold

Credit 6100 Operating Expenses/Program Costs

Credit 6710 Depreciation, Amortization, and Depletion

2206 To record adjustment for overapplied overhead which is deemed immaterial.

Transaction Origin: SGL guidance on Cost Accounting/Inventory

Budgetary Accounts

None

Proprietary Accounts

Debit 6600 Applied Overhead

Credit 6500 Cost of Goods Sold

Credit 6100 Operating Expenses/Program Costs

Credit 6710 Depreciation, Amortization, and Depletion

2208 To record adjustments for underapplied overhead and prorate the difference

between the actual and applied if amount is material.

Transaction Origin: SGL guidance on Cost Accounting/Inventory

Budgetary Accounts

None

Proprietary Accounts

Debit 1526 Inventory Held for Sale - Work in Process

Debit 1527 Inventory Held for Sale - Finished Goods

Debit 6500 Cost of Goods Sold

Debit 6600 Applied Overhead

Credit 6100 Operating Expenses/Program Costs

Credit 6710 Depreciation, Amortization, and Depletion

2210 To record adjustments for overapplied overhead and prorate the difference

between the actual and applied if amount is material.

Transaction Origin: SGL guidance on Cost Accounting

Budgetary Accounts

None

Proprietary Accounts

Debit 6600 Applied Overhead

Credit 6100 Operating Expenses/Program Costs

Credit 1526 Inventory Held for Sale - Work in Process

Credit 1527 Inventory Held for Sale - Finished Goods

Credit 6500 Cost of Goods Sold

Credit 6710 Depreciation, Amortization, and Depletion

To record the accrual at the end of the accounting period for estimated costs incurred, not yet paid. Includes funded expenses such as, payroll, grantee, and benefit expense.

Comments: For amounts paid by direct appropriation, use also TC8002. Reverse accruals at the beginning of the next accounting period.

Transaction Origin: Current SGL TC2045

Budgetary Accounts

Debit 4610 Allotments - Realized Resources

Debit 4801 Undelivered Orders - Unpaid

Credit 4901 Expended Appropriations - Unpaid

Proprietary Accounts

Debit 1526 Inventory Held for Sale - Work In Process

Debit 1720 Construction in Progress

Debit 6100 Operating Expenses/Program Costs

Debit 6500 Cost of Goods Sold

Debit 6900 Non Production Costs

Credit 2190 Other Accrued Liabilities

Credit 2210 Accrued Funded Payroll and Benefits

2214 To record the accrual of interest expenses incurred, not yet paid.

Comments: If amounts funded by direct appropriation then use TC8002. Reverse accruals at the beginning of the next fiscal year.

Transaction Origin: Current SGL TC2030

Budgetary Accounts

Debit 4610 Allotments - Realized Resources

Credit 4901 Expended Appropriations - Unpaid

Proprietary Accounts

Debit 6310 Interest Expenses on Borrowing from Treasury

Debit 6320 Interest Expenses on Securities

Debit 6330 Other Interest Expenses

Credit 2140 Accrued Interest Payable

2216 To record unfunded unused annual leave.

Transaction Origin: Proposed revision to FECA guidance

Budgetary Accounts

None

Proprietary Accounts

Debit 6800 Future Funded Expenses

Credit 2220 Accrued Unfunded Liabilities

2218 To record increase in agency FECA actuarial liability.

Comments: Reverse for decrease

Transaction Origin:

Budgetary Accounts

None

Proprietary Accounts

Debit 7600 Changes in Actuarial Liability

Credit 2690 Other Actuarial Liabilities

To record accrued liability for a bill received by an agency for FECA amount owed to the Department of Labor. Payment will be funded by future appropriation.

Budgetary Accounts None

Proprietary Accounts

Debit 6800 Future Funded Expenses

Credit 2220 Accrued Unfunded Liabilities

To record accrual of revenue on miscellaneous receipts and custodial activity to be collected by an agency on behalf of Treasury.

Comments: Update miscellaneous receipts guidance

Transaction Origin: SGL guidance on Miscellaneous Receipts

Budgetary Accounts None

Proprietary Accounts

Debit 1310 Accounts Receivable

Debit 1340 Interest, Penalties, and Administrative Fees Receivable

Credit 5310 Interest Revenue

Credit 5320 Penalties and Fines Revenue

Credit 5800 Tax Revenues

Credit 5900 Other Revenue

and

Debit 5990 Collections For Others Credit 2980 Custodial Liability

To record accrual of bad debt expense on any receivable for miscellaneous receipts and other custodial activity to be collected by an Agency on behalf of Treasury.

Comments: Applicable agencies (IRS, EPA, etc.) should review.

Transaction Origin: SGL guidance on Miscellaneous Receipts

Budgetary Accounts

None

Proprietary Accounts

Debit 6720 Bad Debt Expense

Credit 1319 Allowance for Loss on Accounts Receivable

Credit 1349 Allowance for Loss on Interest Receivable

and

Debit 2980 Custodial Liability

Credit 6190 Contra Bad Debt Expense - Incurred for Others

2226 To record a downward re-estimate for loan subsidies.

Comments: Applicable to Credit Reform. Reverse for upward adjustment.

Transaction Origin: Credit Reform Case

Budgetary Accounts

None

Proprietary Accounts

Debit 5700 Adjustment of

Debit 5799 Adjustment of Appropriations Used Credit 6199 Adjustment to Subsidy Expense

2228 Record a probable contingent liability.

Comments:

Transaction Origin: SGL TC3125

Budgetary Accounts

None

Proprietary Accounts

Debit 6100 Operating Expenses/Program Costs Credit 2920 Contingent Liabilities

2230 Record increase in actuarial liabilities for benefit plans.

Comments: For use by administering agency only; except FECA.

Transaction Origin: SGL TC3130

Budgetary Accounts

None

Proprietary Accounts

Debit 7600 Changes in Actuarial Liability

Credit 2610 Retirement Plans

Credit 2620 Insurance Plans

Credit 2690 Other Actuarial Liabilities

2232 To record amortization of discount on Federal securities and Non-Federal securities.

Comment: Reverse entry for amortization of premium

Transaction Origin:

Budgetary Accounts

None

Proprietary Accounts

Debit 1613 Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt

Debit 1623(G)Amortization of Discount and Premium on Securities Other Than Public Debt Securities

Debit 1623(N)Amortization of Discount and Premium on Securities Other Than Public Debt Securities

Credit 5310 Interest Revenue

2233 Record service in kind provided by non Federal sources

Comments:

Transaction Origin: SGL TC3145

Budgetary Accounts

None

Proprietary Accounts

Debit 6100 Operating Expenses/Program Costs

Credit 5610 Donated Revenue - Financial Resources

2234 To record monthly amortization of unearned revenue in non-Credit Reform programs.

Comments:

Transaction Origin: SGL TC4180

Budgetary Accounts

None

Proprietary Accounts

Debit 2320 Deferred Credits

Credit 5500 Insurance and Guarantee Premium Revenue

2235 To record interest or penalties accrued on receivables.

Comments:

Transaction Origin: SGL TC4185

Budgetary Accounts

None

Proprietary Accounts

Debit 1340 Interest, Penalty, and Administrative Fee Receivable

Credit 5310 Interest Revenue

Credit 5320 Penalties and Fines Revenue

2236 To record amortization of subsidy for Direct Loans.

Comments:

Transaction Origin: SGL TC4185

Budgetary Accounts

None

Proprietary Accounts

Debit 1399 Allowance for Subsidy

Credit 5310 Interest Revenue

